



MEDIA RELEASE

Regnan – Governance Research and Engagement

4 February 2009

REGNAN GEARS UP FOR GOVERNANCE DEMAND

Regnan – Governance Research and Engagement has appointed leading governance expert Ms Pru Bennett to head its team of governance professionals. This is a new position that further deepens Regnan’s governance skills and experience.

“The quality of governance practice plays a significant role in corporate performance. Pru Bennett joining Regnan demonstrates our commitment to be a proactive advocate of improved governance practice,” said Regnan Managing Director, Erik Mather.

Ms Bennett brings professional governance analysis and advice to Regnan following twelve successful years at CGI Glass Lewis. In addition, Ms Bennett has significant accounting and investor relations expertise that will benefit Regnan’s research and engagement clients.

“The Board of Regnan welcomes Ms Bennett to Regnan’s team of committed professionals in the expectation of accelerating our delivery of Australia’s leading ESG insight and advocacy,” said Regnan Chair, Mr Peter Lunt.

Regnan provides engagement overlay services to 13 leading institutional investors of more than \$50 billion across all S&P/ASX200 companies. Regnan currently provides ESG research services to four leading investment managers investing more than \$25 billion across ASX listed companies. Regnan’s ESG research is exclusively distributed by significant stockbroking and research provider, Goldman Sachs JBWere. Regnan shares a number of common clients with CGI Glass Lewis however Regnan does not provide proxy voting advisory services.

“We are very pleased to have Pru join us at this challenging time in the economic cycle. This is a critical moment for investors to advocate improved governance practices where gaps are identified. We very much look forward to having Pru contribute to our efforts in executing Regnan’s ESG research and engagement mandates on behalf of our many clients,” said Mr Mather.

Ms Bennett will join Regnan on 2nd March 2009 and will be based in Regnan’s Sydney office.

For further information:

Erik Mather, Managing Director, Regnan, Phone: 0418 169 614

Peter Lunt, Chair, Regnan, Phone: 0402 305 250

About Regnan

Regnan was formed in 2007 out of the proven engagement model and resources of BT Financial Group’s Governance Advisory Service. Regnan is owned by eight major institutional investors: ARIA; BT Investment Management; Hermes UK; HESTA Super; NSW Local Government Superannuation Scheme; Vanguard; VicSuper; and VFMC. Regnan provides company engagement services to institutional investors and quantitative data on company Environmental Social and Corporate Governance performance for mainstream funds management.